



Bay Resources Ltd



ANNOUNCEMENT

May 30, 2002

PRESS RELEASE

BAY RESOURCES TO FOCUS ON GOLD EXPLORATION IN NUNAVUT

Bay Resources is focused on gold exploration in North America, with an emphasis on under explored areas in Canada's Northwest Territories and Nunavut.

Bay Resources has an agreement with Tahera Corporation that provides Bay Resources with access to an extensive Slave Craton technical database. Bay Resources will utilize the database, which includes geophysical, mapping, sampling, and drilling data, to explore for gold throughout the Slave Craton (see press release dated March 5, 2002).

Geology Manager

Bay Resources is pleased to announce that Mr. Eugene Flood has joined the Company as a consultant to oversee exploration programs. Mr. Flood is a seasoned exploration geologist with several years of gold exploration experience in northern Canada and abroad. During the 1990's, Mr. Flood was a Senior Project Geologist with BHP Minerals Canada Ltd., where he managed drilling programs from discovery to deposit delineation. (i.e. Doris and ULU gold deposits).

As previously announced, Mr. Hugo Dummett joined Bay Resources as a Non-Executive Director in April 2002.

Bay Resources Ltd. is a Delaware Corporation listed on the NASDAQ OTC market (symbol:BYRE).