



**Bay Resources Ltd**



## **ANNOUNCEMENT**

February 1, 2001

### **Summary of Announcement**

Bay Resources Ltd and St Andrew Goldfields Ltd mutually agree to terminate share exchange

### Details of Announcement

Melbourne, Australia - Bay Resources Ltd (OTCBB - BYRE) advises that by mutual agreement, the proposed transactions including a share exchange between the Company and St. Andrew Goldfields Ltd has been terminated.

The Company advises that it will continue to actively seek other opportunities in the mining and exploration sector.

For further information please call:

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